

APPENDIX A : HOUSING REVENUE ACCOUNT SUMMARY 2021/22 to 2023/24

	2021/22 Original £	2022/23 Original £	2023/24 Original £	Comments
Operational Services	3,170,910	3,189,020	3,203,170	All salary costs removed (except Cleaners & Enforcement Officer), only inflation increases reflected.
Commissioning, Contracts & Procurement	114,410	117,540	119,890	Increase in grounds maintenance contract
Service Budgets	3,285,320	3,306,560	3,323,060	
CEC Recharges from GF	2,719,910	2,748,090	2,790,490	Reflects charges for salaries and overheads attributable to the HRA
Net Service Budget	6,005,230	6,054,650	6,113,550	
Capital A/c Adjustment Capital Chgs	(1,296,640)	(1,296,640)	(1,296,640)	Reversal of Depreciation Charges
Contingency	75,000	76,500	78,030	To support housing development costs / properties held for redevelopment
Debt Management Expenses	6,000	6,120	6,240	Support TM costs, part of NYCC contract
Investment Income	(38,000)	(34,000)	(30,000)	Based on MTFS assumptions
HRA Debt - Payment of Interest	2,065,380	2,123,190	2,182,150	Assumes borrowing for self financing debt and housing development at current PWLB Maturity rate.
Provision for Bad & Doubtful Debts	270,650	276,060	282,960	Assume increase in provision for tenants on benefits as a impact of Universal Credit
Net Budget before contribution to/(from) Reserves	7,087,620	7,205,880	7,336,290	
Contribution To Reserves				
Comp Development Cont	50,000	50,000	50,000	Contribution to ICT Reserve
HRA Debt - Voluntary MRP	1,575,310	2,682,220	2,769,180	Provision to repay self financing debt
NET HRA REVENUE BUDGET	8,712,930	9,938,100	10,155,470	
Dwelling Rents	(12,302,040)	(12,548,080)	(12,861,780)	CPI + 1% from 2020/21
Net Surplus available for Major Repairs	(3,589,110)	(2,609,980)	(2,706,310)	Transfer (to) / from MRR to meet demands of capital programme and new build